

No. 2401/001EN

9 January 2024

Subject: Notification of the Final Exercise of Warrants to Purchase Newly Issued Ordinary Shares of Ubis (Asia) Public Company Limited No. 1 (UBIS-W1)

To: Directors and Managers
The Stock Exchange of Thailand

As Ubis (Asia) Public Company Limited (“**Company**”) has allocated and offered the warrants to purchase newly issued ordinary shares of Ubis (Asia) Public Company Limited No. 1 (“**UBIS-W1**” or “**Warrant**”) to existing shareholders of the Company in proportion to their respective shareholdings (Right Offering) at the amount of 113,796,960 units. The final exercise date will be on 22 February 2024. Therefore, the Company would like to notify in regards to the exercise ratio, exercise price and period, and the period to notify the intention for the final exercise of UBIS-W1, as follows:

1. Notification Period for the Final Exercise of Warrant

7-21 February 2024, during 8.30 a.m. and 3.30 p.m.

2. Final Exercise Date

22 February 2024, during 8.30 a.m. and 3.30 p.m.

3. Suspension Period for the Trading of UBIS-W1

30 January - 22 February 2024

4. Book Closure Date for Suspension of the Transfer of UBIS-W1

1-22 February 2024

5. Expiration of Warrant

From 23 February 2024 onwards

6. Exercise Ratio

1 unit of Warrants per 1 ordinary share (except in the case of the adjustment of rights of the exercise ratio in accordance to the conditions).

7. Exercise Price

7.00 Baht per share (except in the case of the adjustment of rights of the exercise price in accordance to the conditions).

8. Contact Address for the Exercise of Rights

Ubis (Asia) Public Company Limited

238, 15th Floor, Unit 4-6, TRR TOWER, Naradhiwas Rajanagarindra Road, Chong Nonsi, Yannawa,
Bangkok 10120 Thailand

Tel: 0-2683-0008

Fax: 0-2294-2013

Website: www.ubiasia.com

Email: warrant@ubiasia.com

In case that the Company has changed the contact address for the exercise of rights, the Company will inform the Warrant holders of the details through the SET's electronic information dissemination system.

9. Exercise Methodology

The Warrant holders can obtain the Exercise Notification Form to exercise their rights to purchase ordinary shares at the Company within the Notification Period, or within the Notification Period for the final exercise of rights.

9.1 In case that the Warrants are in the scripless system, the Warrant holders who want to exercise their rights shall notify their intentions and file the application forms for withdrawal of Warrants or for the issuance of Warrants or Certificates of Warrant, as prescribed by the SET, with the securities company who act as their brokers. Such securities company will then notify the Security Depository to request for withdrawal of Warrants or for the issuance of Warrants or Certificates of Warrant to be used as evidence for the exercise of rights.

9.2 Warrant holders who would like to exercise their rights to purchase the Company's ordinary shares must comply with conditions to notify the intention to exercise the Warrants, including relevant laws or regulations applicable to the exercise of subscription rights of ordinary shares, by proceeding with and sending the following documents at the above-mentioned contact address for the exercise of rights:

- (1) A completed Notification of the Intention to Exercise the Right to Purchase Ordinary Shares Form that is filled out duly, correctly and clearly in all items, signed by the warrant holder, or if the warrant holder is a juristic person must be signed by the authorized signatory of that juristic person with the corporate seal (if any).
- (2) Warrants or the Certificates of Warrant that specifies the number of warrants the holder is entitled to as specified in the Notification of the Intention to Exercise the Right to Purchase Ordinary Shares Form and the power of attorney for others to receive the new certificate for the warrants that have not yet been exercised (if any) (for the Warrant holders who have partially exercised the warrants).
- (3) Supporting evidence for exercise of rights
 - (a) Thai Individual Person
Certified true copy of an Identification card.
 - (b) Foreign Individual Person
Certified true copy of a valid passport.
 - (c) Thai Juristic Person
Copy of a corporate affidavit issued by the Ministry of Commerce not more than 3 months prior to each Exercise Date, duly certified by authorized director(s), and certified true copies of supporting evidences of such authorized director(s) as in (a) or (b) (except in the case where the TSD or the securities depositor is the transferor/transferee, do not submit such evidence).
 - (d) Foreign Juristic Person
Copy of an incorporation certificate, memorandum of association, articles of association and affidavit issued not more than 6 months prior to each exercise date, duly certified by authorized director(s), and certified true copies of supporting evidences of such authorized director(s) as in (a) or (b). All documents shall be duly certified by a Notary Public.

In case that the Warrant holder fails to deliver the evidence supporting the exercise as mentioned above, the Company shall assume that the Warrant holder does not wish to

exercise the right under the Warrant at that time. However, the Company may, at its discretion, consider allowing the Warrant holder to exercise the Warrant as appropriate.

10. Payment Method

The payment for the exercise as specified in the notification form of intention to exercise the warrants to purchase common shares has to be made no later than the Exercise Date by the one of the following payment methods

- (1) By a direct fund transfer to the saving account in the name “**Subscription Account for UBIS (Asia) Public Company Limited**”, Account No. 002-3-09619-5 at Siam Commercial Bank PCL, Surawong branch, followed by the delivery of a copy of the deposit slip to the Company.
- (2) By a cheque, cashier’s cheque, draft, or payment order of a bank, the cheque must bear a date at least 2 days prior to the Exercise Date (20 February 2024) and can be collected in Bangkok within each Exercise date, and is crossed and made payable only in the transfer to “**Subscription Account for UBIS (Asia) Public Company Limited**”. The exercise of the right to purchase the common shares shall be valid only when the Company can collect the payment therefore. If the payment cannot be collected for whatsoever cause that the Warrant holder must be responsible for, it shall be deemed that such exercise is intentionally revoked by the Warrant holder and the Company agrees that it is a revocation for this exercise of warrants. However, the Warrant holder shall remain eligible to subsequently exercise the right under the Warrants unless the aforesaid exercise is the final exercise, in which case, the Warrant holder is no longer entitled to purchase the common shares under the Warrants.

Note: The Warrant holders shall comply with the provisions of the Revenue Code regarding stamp duty, or the regulations or laws applicable to the exercise of the right (if any) and must be wholly responsible for any tax and duties incurred in the exercise of their right under the warrants. (if any)

Please consider additional details and conditions in addition to those mentioned above from the Terms on Rights and Obligations of the Warrant Issuer and Warrant holder to purchase newly issued ordinary shares of UBIS (Asia) Public Company Limited No. 1 (UBIS-W1), which can be downloaded from the Company's website at www.ubisasia.com.

If you have any query about the exercising, please contact the phone no. 02-683-0008 during business hours (9.00 a.m. to 5.00 p.m.).

Please be informed accordingly.

Sincerely yours,

(Mr. Piyakun Kritayanutkul)
Authorized Person to Disclose